

Finance and Audit Committee Meeting Minutes February 22, 2021

Committee Members Present:

Stephen Caputo

David Ellis

Jerry Reyes

Melvin Rodrigue

Geri Broussard Baloney

The Committee was called to order at 10:50 a.m.

Stephen Caputo asked if there were any public comments. There were none.

The January 19, 2021 Committee minutes were approved by David Ellis and seconded by Jerry Reyes. Motion approved.

Lester Richoux with LaPorte CPAs & Business Advisors presented the Pre-audit Planning Communication.

The Sales, Financial, and Operational Updates were not addressed at this meeting.

Melvin Rodrigue moved to approve Corporate Realty Leasing Co – Marketing Services for Development Project to go before the full board. Motion seconded by Jerry Reyes. No vote taken; substitute motion introduced.

Geri Broussard Baloney introduced a substitute motion to approve Corporate Realty Leasing Co – Marketing Services for Development Project for a one year term. Staff would prepare a Request for Qualifications (RFQ) or Request for Proposal (RFP) for services that would extend past the one year term. Motion seconded by Melvin Rodrigue. Motion approved.

Melvin Rodrigue moved to approve Morsch Expeditions – Development Consulting Services to go before the full board. Motion seconded by Jerry Reyes. Motion approved.

Melvin Rodrigue moved to approve Arts Council of New Orleans – First Amendment to Cooperative Endeavor Agreement to go before the full board. Motion seconded by Jerry Reyes. Motion approved.

Melvin Rodrigue moved to approve 2021 Property and Casualty Insurance Renewals to go before the full board. Motion seconded by David Ellis. Motion approved.

Alita Caparotta presented the December 2020 committee reports.

In Other Business, Alita Caparotta presented a report on the history and background of the PFM Asset Management contract and RFQ process and schedule.

A motion was made by Melvin Rodrigue and seconded by Geri Broussard Baloney to adjourn the meeting. The Finance and Audit Committee meeting adjourned at 11:39am.

