

Finance and Audit Committee Meeting Minutes July 15, 2020

Committee Members Present:

Stephen Caputo

Al Groos

Eddie Jacobs

Bonita Robertson

Melvin Rodrigue

Jerry Reyes

The Committee was called to order at 9:02am.

Stephen Caputo asked if there were any public comments. There were none.

The May 21, 2020 Committee minutes were approved by Eddie Jacobs and seconded by Melvin Rodrigue. Motion approved.

Alita Caparotta, Vice President of Finance & Administration, Tim Hemphill, Vice President of Sales & Marketing, and Adam Straight, Vice President of Operations presented the COVID-19 Sales, Financial, & Operational Impact Report.

Bonita Robertson joined the meeting at 9:15am.

The Committee approved the following to go before the Board: (1) Hunt Telecommunications, LLC dba Uniti Fiber – Internet and Colocation Services, (2) Economical Janitorial & Paper Supplies, LLC – Janitorial Supplies, (3) State Industrial Products dba State Chemical Solutions – Janitorial Supplies, (4) Egle’ LLC –Janitorial Supplies, (5) Roshundal Collins dba Westbank Janitorial & Paper Supply, LLC – Janitorial Supplies, (6) Rose Brand Wipers, Inc. – Tape, (7) Balthazar Electriks – Tape, (8) I-Cove Renovations, (9) Syngery Consulting Engineers – Low Voltage Design Services.

Alita Caparotta presented the April and May 2020 committee reports. A motion was made by Melvin Rodrigue and seconded by Bonita Robertson to approve April and May 2020 committee reports to be presented to the Board. Motion approved.

Alita Caparotta presented the Budget Update – 2020 Revised Forecast. A motion was made by Bonita Robertson and seconded by Al Groos to approve Budget Update – 2020 Revised Forecast to be presented to the Board. Motion approved.

There was no Other Business brought before the Committee.

A motion was made by Bonita Robertson and seconded by Melvin Rodrigue to adjourn the meeting. The Finance and Audit Committee meeting adjourned at 10:17am.

