

Finance and Audit Committee Meeting Minutes August 18, 2020

Committee Members Present:

Stephen Caputo

Eddie Jacobs

Bonita Robertson

Melvin Rodrigue

Jerry Reyes

The Committee was called to order at 9:06am.

Stephen Caputo asked if there were any public comments. There were none.

The July 15, 2020 Committee minutes were approved by Bonita Robertson and seconded by Melvin Rodrigue. Motion approved.

Richard Pengelly presented the Investment Performance Report for the Quarter Ended 6/30/2020.

Tim Hemphill, Vice President of Sales & Marketing and Adam Straight, Vice President of Operations presented the COVID-19 Sales, Financial, & Operational Impact Report.

A motion was made by Eddie Jacobs and seconded by Melvin Rodrigue to approve Resolution 2020.6 – Disaster Recovery MOU with the Governor's Office of Homeland Security and Disaster Preparedness to be presented to the Board. Motion approved.

The Committee approved the following to go before the Board under the consent agenda: (1) Dynamis, Inc. – Safety Act Consultant Services, (2) 24-7 Software, Inc. dba 24/7 Software, Inc. – Incident Reporting Software, (3) Nu-Lite Electrical Wholesalers, LLC – Electrical Supplies, (4) WESCO Distribution, Inc. – Electrical Supplies, and (5) Nutech Industries, Inc. – Electrical Panels.

The committee approved the following to go before the Board: (1) Outfront Media- Digital Marquee Replacement Solution with 4 votes in favor and 1 against.

Alita Caparotta presented the June 2020 committee reports. A motion was made by Melvin Rodrigue and seconded by Eddie Jacobs to approve June 2020 committee reports to be presented to the Board. Motion approved.

There was no Other Business brought before the Committee.

A motion was made by Melvin Rodrigue and seconded by Eddie Jacobs to adjourn the meeting. The Finance and Audit Committee meeting adjourned at 10:15am.

