

Finance and Audit Committee Meeting Minutes July 20, 2021

Committee Members Present:

David Ellis
Stephen Caputo
Melvin Rodrigue
Jerry Reyes
Geri Broussard Baloney

The Committee was called to order at 9:07 a.m.

David Ellis asked if there were any public comments. There were none.

The June 23, 2021 Committee minutes were approved by Geri Broussard Baloney and seconded by Melvin Rodrigue. Motion approved.

Jerry Reyes joined the meeting at 9:09 a.m.

The Financial Plan Update was presented by Lisa Daniel of PFM Financial Advisors LLC, Brennan Black of Foley & Judell, L.L.P, and Kyle Wright of CLB Porter.

Alita Caparotta presented the 2021 Revised Budget. Geri Broussard Baloney moved to approve the 2021 Revised Budget to go before the full Board. Motion seconded by Stephen Caputo. Motion approved.

Geri Broussard Baloney moved to approve Johnson Controls, Inc. – AC Chiller Preventative Maintenance Services to go before the full Board. Motion seconded by Jerry Reyes. Motion approved.

Geri Broussard Baloney moved to approve Frischhertz Electric Co, Inc. – Low Voltage Fiber Plant to go before the full Board. Motion seconded by Stephen Caputo. Motion approved.

Stephen Caputo moved to approve RAE Security Southwest, LLC – Video Surveillance Solution to go before the full Board. Motion seconded by Jerry Reyes. Motion approved.

Alita Caparotta presented the May 2021 committee reports. Jerry Reyes moved to approved the May 2021 committee reports to go before the full Board. Motion seconded by Stephen Caputo. Motion approved.

In Other Business, Tim Hemphill gave an overview on the upcoming events for 2021.

The Finance and Audit Committee meeting adjourned at 10:28 a.m.