



**NEW ORLEANS  
EXHIBITION HALL AUTHORITY  
ECONOMIC GROWTH AND  
DEVELOPMENT DISTRICT MEETING  
HEADQUARTERS HOTEL SUBDISTRICT**

**MARCH 25, 2026**

**2:00 PM**

# AGENDA

## CALL TO ORDER

## PUBLIC COMMENT

The Louisiana Open Meetings Law provides the public with the opportunity to address this Board prior to it taking any action on an agenda item at the meeting. Members of the public can provide comment by email to [comments@mccno.com](mailto:comments@mccno.com) or in person. Email comments will be read aloud up to two (2) minutes each. People wishing to speak in person must fill out a speaker card and submit it to staff at the meeting. Speakers will be allowed 2 minutes to make comments.

## RESOLUTION 2026.1 – AUTHORIZATION RELATIVE TO HEADQUARTERS HOTEL PILOT TERM SHEET AGREEMENT

## RESOLUTION 2026.2 – APPROVAL OF COOPERATIVE ENDEAVOR AGREEMENT RELATIVE TO HEADQUARTERS HOTEL PROJECT

## PUBLIC HEARING RELATIVE TO LEVYING 2% SALES TAX AND 2% HOTEL OCCUPANCY TAX WITHIN THE SUBDISTRICT

## OTHER BUSINESS

## MOTION TO ADJOURN



# RESOLUTION 2026.1



# RESOLUTION – 2026.1

## AUTHORIZATION RELATIVE TO HEADQUARTERS HOTEL PILOT TERM SHEET AGREEMENT PG 1 OF 7

WHEREAS, the New Orleans Exhibition Hall Authority Economic Growth and Development District (the "District") is a body politic and corporate created pursuant to Subpart B-48 of Part IV of Chapter 1 of Title 33 of the Louisiana Revised Statutes of 1950, as amended (the "Act"), for the purpose of (i) providing for cooperative economic and community development among the District, the City of New Orleans (the "City"), the State of Louisiana (the "State"), and the owners of property in the District, (ii) enhancing the development of and improvement to the property within the area of the District, and (iii) promoting economic growth, safety, and development; and

WHEREAS, the Act authorizes this Board of Commissioners (the "Board"), acting as the governing authority of the District, to create subdistricts by designating one or more proposed areas within the boundaries of the District as a subdistrict thereof, each such subdistrict to constitute a political subdivision of the State with the same powers granted to the District; and

WHEREAS, this Board created the Headquarters Hotel Subdistrict of the New Orleans Exhibition Hall Authority Economic Growth and Development District (the "Headquarters Hotel Subdistrict") pursuant to a resolution adopted on March 25, 2026; and

WHEREAS, the Headquarters Hotel Subdistrict is authorized to acquire or own property, which property has been declared by the Louisiana Legislature to be public property used for public purposes and shall be exempt from all ad valorem taxation, and any improvements thereon, other than those improvements owned by the Ernest N. Morial – New Orleans Exhibition Hall Authority (the "Authority"), shall be subject to all ad valorem taxes, or, in the alternative, a payment in lieu of taxes, all as set forth in the Act; and

WHEREAS, the Authority is a party to the Hotel Development Agreement (as amended to the date hereof, the "Development Agreement") among the Authority, TRT New Orleans QOZ Sub, LP (the "Hotel Lessee"), and Omni Development Company, LLC (the "Hotel Developer" and, together with the Hotel Lessee, the "Company"), which provides for the acquisition and construction of an approximately 1000-room convention center headquarters hotel (the "Hotel Project") located adjacent to the Ernest N. Morial Convention Center–New Orleans (the "Convention Center"); and

# RESOLUTION – 2026.1

## AUTHORIZATION RELATIVE TO HEADQUARTERS HOTEL PILOT TERM SHEET AGREEMENT PG 2 OF 7

WHEREAS, the construction of the Hotel Project is expected to result in significant economic benefits to the City, the Headquarters Hotel Subdistrict, the Authority, and the State, including the creation of construction jobs and other new non-construction jobs, increases to the tax base for ad valorem taxation, increases in sales and use tax collections, mitigation of the condition of unemployment or underemployment in the surrounding geographical area, the attraction of additional businesses, and increasing the competitiveness of the Convention Center in the convention and meeting industry and allowing it to attract larger conferences and events typically drawn to locations with modern, upscale convention center headquarters hotels, as well as other ancillary financial and economic development benefits and further intangible benefits to the City, the Headquarters Hotel Subdistrict, the Authority, the surrounding areas, and the State; and

WHEREAS, in order to help ensure the viability of the Hotel Project, the Company, pursuant to the Development Agreement, has requested certain economic development incentives; and

WHEREAS, this Board, acting as the governing authority of the Headquarters Hotel Subdistrict, agrees that there is a significant need to complete the Hotel Project, and therefore proposes to enter into a payment in lieu of tax ("PILOT") arrangement with the Hotel Lessee; and

WHEREAS, the PILOT arrangement shall be approved by the City Council of the City of New Orleans prior to execution of the PILOT lease, pursuant to and in the manner provided by the Act;

NOW, THEREFORE, BE IT RESOLVED, at the March 25, 2026, regular meeting of the Board of Commissioners of the New Orleans Exhibition Hall Authority Economic Growth and Development District, acting as the governing authority of the Headquarters Hotel Subdistrict of the New Orleans Exhibition Hall Authority Economic Growth and Development District, Commissioner \_\_\_\_\_ moved, and Commissioner \_\_\_\_\_ seconded, that:

# RESOLUTION – 2026.1

## AUTHORIZATION RELATIVE TO HEADQUARTERS HOTEL PILOT TERM SHEET AGREEMENT PG 3 OF 7

SECTION 1. The foregoing "Whereas" clauses are hereby adopted as set forth in the preamble to this Resolution.

SECTION 2. The President is hereby authorized to execute the PILOT Term Sheet Agreement (the "Agreement") in substantially the form attached as **Exhibit A** hereto, with such additions, omissions, and changes as may be approved by counsel to the Headquarters Hotel Subdistrict. The signature of the President on the Agreement shall be conclusive evidence of the exercise of her authority hereunder.

SECTION 3. The President, Vice-President, and Secretary-Treasurer are hereby authorized and empowered to do all acts, sign any and all instruments or documents, and do all things necessary and proper in order to carry out the purposes of this Resolution, including submission of the Agreement to the City of New Orleans Office of Economic Development, all in accordance with the Act. The signatures on such other instruments and documents are deemed to be conclusive evidence of their due exercise of the authority invested in them hereunder.

SECTION 4. If any provision of this Resolution shall be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Resolution, but this Resolution shall be construed and enforced as if such illegal or invalid provisions had not been contained herein. Any constitutional or statutory provision enacted after the date of this Resolution which validates or makes legal any provision of this Resolution which would not otherwise be valid or legal, shall be deemed to apply to this Resolution.

SECTION 5. All resolutions, or parts thereof, in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 6. This Resolution shall become effective immediately.

# RESOLUTION – 2026.1

## AUTHORIZATION RELATIVE TO HEADQUARTERS HOTEL PILOT TERM SHEET AGREEMENT PG 4 OF 7

### EXHIBIT A Cont.

#### Headquarters Hotel Subdistrict – PILOT Term Sheet Agreement

Omni Hotels Development Company, LLC, a Delaware limited liability company (the “**Hotel Developer**”) and TRT NEW ORLEANS QOZ SUB, LP, a Delaware limited partnership (the “**Hotel Lessee**” and, together with the Hotel Developer, the “**Company**”) are proposing to develop, construct, and operate an economic development project as hereinafter described.

The Ernest N. Morial – New Orleans Exhibition Hall Authority (the “**Authority**”) has determined that the development, construction and operation of an approximately 1,000-room convention center headquarters hotel (the “**Project**”) located adjacent to the Ernest N. Morial Convention Center – New Orleans (the “**Convention Center**”), which is intended to complement and directly support the Convention Center, not only through providing additional and designated hotel rooms, but through related amenities, such as retail, restaurant and entertainment space, would further drive economic growth and development in the City of New Orleans (the “**City**”) and the surrounding areas by increasing the Convention Center’s competitiveness in the convention and meeting industry and allowing it to attract larger conferences and events typically drawn to locations with modern, upscale convention center headquarters hotels.

The Headquarters Hotel Subdistrict of the New Orleans Exhibition Hall Authority Economic Growth and Development District (the “**Subdistrict**”) was established in accordance with and as authorized by Subpart B-48 of Part IV of Chapter 1 of Title 33 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 33:130.861 *et seq.*) (the “**Act**”), as a political subdivision of the State of Louisiana (the “**State**”) for the purpose of providing cooperative economic and community development within the Subdistrict.

# RESOLUTION – 2026.1

## AUTHORIZATION RELATIVE TO HEADQUARTERS HOTEL PILOT TERM SHEET AGREEMENT PG 5 OF 7

### EXHIBIT A Cont.

### Headquarters Hotel Subdistrict – PILOT Term Sheet Agreement

#### Defined Terms

In addition to terms defined elsewhere in this Term Sheet, the following terms, for the purposes of this Term Sheet, shall have the meanings set forth below:

**“Average Comparable Hotels Taxes”** means, with respect to any Tax Year, the average of the ad valorem taxes paid by the Comparable Hotels for such Tax Year (excluding therefrom that portion of such taxes attributable to land and any taxes levied by the School Board), such average to be computed on a "per-key" basis.

**“Comparable Hotels”** means, collectively, the following hotels currently operating in the Parish: (i) The Roosevelt New Orleans, (ii) Loews New Orleans, (iii) JW Marriott New Orleans, (iv) Hilton New Orleans Riverside, (v) Sheraton New Orleans Hotel, (vi) Hyatt Regency New Orleans, and (vii) Marriott New Orleans Canal Street; provided, however, that, with respect to any particular Tax Year, there shall be excluded from the foregoing any hotel which (1) ceases to operate in the Parish or (2) receives any ad valorem exemptions, incentives, or rebates which reduces its tax liability for such Tax Year.

**“Incentive Payments”** means, collectively, the PILOT Payment and the School Board Tax Payment.

**“Parish”** means the Parish of Orleans, State of Louisiana.

# RESOLUTION – 2026.1

## AUTHORIZATION RELATIVE TO HEADQUARTERS HOTEL PILOT TERM SHEET AGREEMENT PG 6 OF 7

### EXHIBIT A Cont.

#### Headquarters Hotel Subdistrict – PILOT Term Sheet Agreement

**“PILOT Payment”** means an annual payment in lieu of tax equivalent to the value of the Average Comparable Hotels Taxes, multiplied by the number of hotel rooms at the Project, regardless of whether such rooms are then available for occupancy.

**“School Board”** means the Orleans Parish School Board.

**“School Board Tax Liability”** means, with respect to any Tax Year, the amount of *ad valorem* property taxes levied by the School Board for such Tax Year and assessed for such Tax Year with respect to the Project, such liability to be equal to the aggregate millage rate levied by the School Board for such Tax Year multiplied by the assessed value of the Project for such Tax Year.

**“School Board Tax Payment”** means an annual payment in an amount equal to the School Board Tax Liability.

**“Tax Year”** means the year for which local *ad valorem* property taxes are levied and collected in the Parish.

# RESOLUTION – 2026.1

## AUTHORIZATION RELATIVE TO HEADQUARTERS HOTEL PILOT TERM SHEET AGREEMENT PG 7 OF 7

### EXHIBIT A Cont.

#### Headquarters Hotel Subdistrict – PILOT Term Sheet Agreement

##### PILOT Lease Provisions

**Term:** Forty-Five (45) consecutive Tax Years, beginning with the first Tax Year immediately following completion of the Project, unless extended or terminated earlier by law or any provision of the PILOT Lease.

**Incentive Payments:** The Hotel Lessee will pay the Incentive Payments on or before January 31<sup>st</sup> of each Tax Year in which the Subdistrict owns the Project.

**City Standards:** The parties agree that the Project will meet all required city standards, including but not limited to the City of New Orleans local hire and disadvantaged business enterprise rules, as well as all applicable rules within the Comprehensive Zoning Ordinance of the City of New Orleans.

This Term Sheet provides a summary of certain financial terms offered to the Hotel Lessee by the Subdistrict. The terms herein are subject to additional terms and conditions to be negotiated by the parties and contained in the PILOT Lease and related documents (collectively, the **“PILOT Documents”**). This Term Sheet serves as a basis to move forward pursuant to the guidelines contained herein. By signing below, the parties agree to work in good faith to negotiate the PILOT Documents. Notwithstanding anything to the contrary herein, neither party is bound to execute the PILOT Documents. This Term Sheet is subject to the approval of the City Council of the City of New Orleans in accordance with the provisions of La. R.S. 33:130.865.1.

# CONCLUSION OF RESOLUTION 2026.1



# RESOLUTION 2026.2



# RESOLUTION – 2026.2

## APPROVAL OF COOPERATIVE ENDEAVOR AGREEMENT RELATIVE TO HEADQUARTER HOTEL PROJECT PG 1 OF 9

WHEREAS, the Headquarters Hotel Subdistrict of the New Orleans Exhibition Hall Authority Economic Growth and Development District (the "Headquarters Hotel Subdistrict") is a political subdivision of the State of Louisiana (the "State"), created and existing pursuant to a resolution adopted on March 25, 2026, by the Board of Commissioners of the New Orleans Exhibition Hall Authority Economic Growth and Development District; and

WHEREAS, the Ernest N. Morial-New Orleans Exhibition Hall Authority (the "Authority") is a party to the Hotel Development Agreement (as amended to the date hereof, the "Development Agreement") among the Authority, TRT New Orleans QOZ Sub, LP (the "Hotel Lessee"), and Omni Development Company, LLC which provides for the acquisition and construction of an approximately 1000-room convention center headquarters hotel (the "Hotel Project") located adjacent to the Ernest N. Morial Convention Center–New Orleans (the "Convention Center"); and

WHEREAS, in the Development Agreement, the Authority agreed to endeavor to secure and make available to the Hotel Lessee certain tax revenues of the State to be derived from the Hotel Project; and

WHEREAS, the Authority, the Headquarters Hotel Subdistrict, and the Hotel Lessee have requested that the State, acting through the Louisiana Department of Revenue (the "LDR"), enter into a Cooperative Endeavor Agreement (the "Agreement") to authorize the use by the Headquarters Hotel Subdistrict of certain sales tax increments collected by LDR for the State within the boundaries of the Headquarters Hotel Subdistrict to finance the Hotel Project; and

WHEREAS, Article VII, Section 14(C) of the Louisiana Constitution of 1974, as amended, provides that for a public purpose, the State may engage in cooperative endeavors with political subdivisions, private associations, corporations, or individuals; and

# RESOLUTION – 2026.2

## APPROVAL OF COOPERATIVE ENDEAVOR AGREEMENT RELATIVE TO HEADQUARTER HOTEL PROJECT PG 2 OF 9

WHEREAS, the construction of the Hotel Project is expected to result in significant economic benefits to the City of New Orleans (the "City"), the Headquarters Hotel Subdistrict, the Authority, and the State, including the creation of construction jobs and other new non-construction jobs, increases to the tax base for ad valorem taxation, increases in sales and use tax collections, mitigation of the condition of unemployment or underemployment in the surrounding geographical area, the attraction of additional businesses, and increasing the competitiveness of the Convention Center in the convention and meeting industry and allowing it to attract larger conferences and events typically drawn to locations with modern, upscale convention center headquarters hotels, as well as other ancillary financial and economic development benefits and further intangible benefits to the City, the Headquarters Hotel Subdistrict, the Authority, the surrounding areas, and the State; and

WHEREAS, pursuant to the Agreement, the State will pledge and dedicate an amount of Annual Pledged State Increment (as defined in the Agreement) collected from taxpayers within the geographic area comprising the Headquarters Hotel Subdistrict during the term set forth in the Agreement to pay for or reimburse a portion of the costs of the Hotel Project;

NOW, THEREFORE, BE IT RESOLVED, at the March 25, 2026, regular meeting of the Board of Commissioners of the New Orleans Exhibition Hall Authority Economic Growth and Development District, acting as the governing authority of the Headquarters Hotel Subdistrict of the New Orleans Exhibition Hall Authority Economic Growth and Development District, Commissioner \_\_\_\_\_ moved, and Commissioner \_\_\_\_\_ seconded, that:

SECTION 1. The foregoing "Whereas" clauses are hereby adopted as set forth in the preamble to this Resolution.

# RESOLUTION – 2026.2

## APPROVAL OF COOPERATIVE ENDEAVOR AGREEMENT RELATIVE TO HEADQUARTER HOTEL PROJECT PG 3 OF 9

SECTION 2. Any of the President, Vice President and/or Secretary-Treasurer (the "Authorized Officers") are hereby authorized, directed and empowered to execute the Agreement in substantially the form attached as Exhibit A hereto, with such additions, omissions, and changes as may be approved by counsel and bond counsel to the Authority. The signatures on such Agreement are deemed to be conclusive evidence of their due exercise of the authority invested in them hereunder.

SECTION 3. The Authorized Officers are authorized and empowered to take any and all further action and to sign any and all documents, instruments and writings as may be necessary to carry out the purposes of this Resolution and to file on behalf of the Headquarters Hotel Subdistrict, with any governmental board which approval is required, such applications or requests for approval thereof, as may be required by law. The signatures on such other documents, instruments and writings are deemed to be conclusive evidence of their due exercise of the authority invested in them hereunder.

SECTION 4. If any provision of this Resolution shall be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Resolution, but this Resolution shall be construed and enforced as if such illegal or invalid provisions had not been contained herein. Any constitutional or statutory provision enacted after the date of this Resolution which validates or makes legal any provision of this Resolution which would not otherwise be valid or legal, shall be deemed to apply to this Resolution.

SECTION 5. All resolutions, or parts thereof, in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 6. This Resolution shall become effective immediately.

# RESOLUTION – 2026.2

## APPROVAL OF COOPERATIVE ENDEAVOR AGREEMENT RELATIVE TO HEADQUARTER HOTEL PROJECT PG 4 OF 9

Draft 3/16/26

COOPERATIVE ENDEAVOR AGREEMENT

by and among

HEADQUARTERS HOTEL SUBDISTRICT OF THE NEW ORLEANS EXHIBITION HALL  
AUTHORITY ECONOMIC GROWTH AND DEVELOPMENT DISTRICT  
(the "District")

and

TRT NEW ORLEANS QOZ SUB, LP  
(the "Hotel Lessee")

and

THE STATE OF LOUISIANA,  
through the Louisiana Department of Revenue

and acknowledged and agreed to by

ERNEST N. MORIAL – NEW ORLEANS EXHIBITION HALL AUTHORITY  
(the "Authority")

Dated as of [\_\_\_\_], 2026

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# RESOLUTION – 2026.2

## APPROVAL OF COOPERATIVE ENDEAVOR AGREEMENT RELATIVE TO HEADQUARTER HOTEL PROJECT PG 5 OF 9

### COOPERATIVE ENDEAVOR AGREEMENT

This COOPERATIVE ENDEAVOR AGREEMENT (the “Agreement”), dated as of \_\_\_\_\_, 2026 but effective upon execution by all parties hereto, is made by and among the HEADQUARTERS HOTEL SUBDISTRICT OF THE NEW ORLEANS EXHIBITION HALL AUTHORITY ECONOMIC GROWTH AND DEVELOPMENT DISTRICT (the “District”), TRT NEW ORLEANS QOZ SUB, LP (the “Hotel Lessee”), and the STATE OF LOUISIANA (the “State”), acting by and through the Louisiana Department of Revenue (“LDR”), and acknowledged and agreed to by the ERNEST N. MORIAL – NEW ORLEANS EXHIBITION HALL AUTHORITY (the “Authority”).

### WITNESSETH:

WHEREAS, the District is a political subdivision of the State, created by the Board of Commissioners of the New Orleans Exhibition Hall Authority Economic Growth and Development District pursuant to a resolution adopted on March 25, 2026, in accordance with Subpart B-48 of Part IV of Chapter 1 of Title 33 of the Louisiana Revised Statutes of 1950, as amended (the “District Act”), and

WHEREAS, pursuant to the District Act, the District is authorized to exercise any and all of the powers granted to an economic development district pursuant to the provisions of Part II of Chapter 27 of Title 33 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 33:9038.31 to 9038.42, inclusive) (the “Economic Development Act”); and

WHEREAS, Article VII, Section 14(C) of the Louisiana Constitution of 1974, as amended (the “Constitution”), provides that for a public purpose, the State may engage in cooperative endeavors with political subdivisions, private associations, corporations, or individuals; and

WHEREAS, pursuant to the Economic Development Act, a sales tax increment consists of that portion of sales tax revenues for any or all tax recipient entities collected each year on the sale at retail, the use, the lease or rental, the consumption and storage for use or consumption of tangible personal property and on sales of services, all as defined in La. R.S. 47:301 *et seq.*, or any other appropriate provision of law, as amended, from taxpayers located within an economic development district, which exceeds the sales tax revenues that were collected for such taxing authority in the year immediately prior to the year in which such area was designated as an economic development district; and

WHEREAS, the District encompasses the land located in the City of New Orleans (the “City”) within the boundaries set forth in Exhibit A hereto; and

WHEREAS, pursuant to the Economic Development Act, the District and the Hotel Lessee have requested that LDR enter into this Agreement on behalf of the State to authorize the use by the District of certain sales tax increments collected by LDR for the State within the boundaries of the District to finance a portion of the cost of the acquisition and construction of a new approximately 1,000-room full service convention center headquarters hotel within the District (the “Project”); and

WHEREAS, the construction of the Project is expected to result in significant economic benefits to the City, the District, the Authority, and the State, including the creation of construction jobs and other new non-construction jobs, increases to the tax base for *ad valorem* taxation, increases in sales and use tax collections, mitigation of the condition of unemployment or underemployment in the surrounding geographical area, the attraction of additional businesses, and increasing the competitiveness of the Ernest N. Morial Convention Center – New Orleans in the convention and meeting industry and allowing it to attract larger conferences and events typically drawn to locations with modern, upscale convention center

headquarters hotels, as well as other ancillary financial and economic development benefits and further intangible benefits to the City, the District, the Authority, the surrounding areas, and the State (collectively, the “Economic Benefits”); and

WHEREAS, pursuant to this Agreement the State has pledged and dedicated and will irrevocably pledge and dedicate an amount of Annual Pledged State Increment (as hereinafter defined) to pay for or reimburse a portion of the costs of the Project; and

WHEREAS the State’s pledge and dedication of the Annual Pledge State Increment is essential to ensuring completion of the Project; and

WHEREAS, the Hotel Lessee, the Authority, the District, and certain other tax-recipient bodies have or will enter into agreements regarding the use of incremental tax revenues to support the Project; and

WHEREAS the Authority desires to acknowledge and agree to this Agreement as a third-party beneficiary given its obligations under the Hotel Development Agreement with the Hotel Lessee to endeavor to cause the appropriate governmental authorities to enter into agreements to secure and make available certain tax revenues to the Hotel Lessee.

NOW, THEREFORE, in consideration of the mutual covenants herein contained, the parties hereto hereby covenant and agree as follows:

### ARTICLE 1 DEFINITIONS

Section 1.1 Definitions. The following terms shall, for purposes of this Agreement, have the following meanings:

“Act” shall mean, collectively, Section 14(C) of Article VII of the Louisiana Constitution of 1974, as amended, the District Act, the Economic Development Act, and other constitutional and statutory authority.

“Agreement” shall mean this Cooperative Endeavor Agreement, dated as of [\_\_\_\_], 2026, and any amendments or modifications hereto.

“Annual Pledged State Increment” shall mean a sum equal to the Annual State Increment collected from taxpayers within the geographic area comprising the District attributable to any Year during the Term.

“Annual State Base” shall mean Zero Dollars (\$0).

“Annual State Increment” shall mean the amount by which the Sales and Use Tax levied by the State and collected from taxpayers within the geographic area comprising the District attributable to any Year during the Term exceeds the Annual State Base.

“Base Year” shall mean the Fiscal Year for the State ending June 30, 2025.

“Business Day” shall mean a day which is not (a) a Saturday or Sunday, (b) a legal holiday, or (c) a day on which banking institutions are authorized by law to close in the State of Louisiana.

“City/Parish” shall mean the City of New Orleans and Parish of Orleans, State of Louisiana.

“Commencement Date” shall mean the first day of the first Month after which the Project is opened for occupancy by hotel guests.

“Constitution” means Article VII, Section 14(C) of the Louisiana Constitution of 1974, as amended.

“Depository Bank” shall mean the bank into which LDR deposits Sales and Use Tax receipts of the State.

“District” shall mean the Headquarters Hotel Subdistrict of the New Orleans Exhibition Hall Authority Economic Growth and Development District, with the boundaries set forth in Exhibit A hereto, as the same may be amended from time to time.

“District Act” shall mean Subpart B-48 of Part IV of Chapter 1 of Title 33 of the Louisiana Revised Statutes of 1950, as amended.

“Economic Benefits” shall mean the impact on the economy of the City/Parish, the District, the Authority, and the State as a result of the Project proposed pursuant to this Agreement and resulting from the ongoing fulfillment of the contract obligations hereunder, including the creation of construction jobs and other new non-construction jobs, increases to the tax base for *ad valorem* taxation, increases in sales and use tax collections, mitigation of the condition of unemployment or underemployment in the surrounding geographical area, the attraction of additional businesses, and increasing the competitiveness of the Ernest N. Morial Convention Center – New Orleans in the convention and meeting industry and allowing it to attract larger conferences and events typically drawn to locations with modern, upscale convention center headquarters hotels, as well as other ancillary financial and economic development benefits and further intangible benefits to the City/Parish, the District, the Authority, the surrounding areas, and the State.

“Economic Development Act” shall mean Part II of Chapter 27 of Title 33 of the Louisiana Revised Statutes of 1950, as amended.

“Fiscal Year” shall mean the twelve-month period beginning on July 1 and ending June 30 of each year.

“LDR” shall mean the Louisiana Department of Revenue, the State Sales and Use Tax collection agent of the State.

“Month” shall mean a calendar month.

“Monthly Pledged State Increment” shall mean a sum equal to the Monthly State Increment collected from taxpayers within the geographic area comprising the District attributable to any Month during the Term.

“Monthly State Base” shall mean one-twelfth of the Annual State Base.

“Monthly State Collection” shall mean the total Sales and Use Tax collected by the State within the geographic area comprising the District attributable to any Month during the Term.

“Monthly State Increment” shall mean the amount by which the Sales and Use Tax levied by the State and collected from taxpayers within the geographic area comprising the District attributable to any Month during the Term exceeds the Monthly State Base.

# RESOLUTION – 2026.2

## APPROVAL OF COOPERATIVE ENDEAVOR AGREEMENT RELATIVE TO HEADQUARTER HOTEL PROJECT PG 6 OF 9

“*Project*” shall mean the acquisition and construction of a new approximately 1,000-room full service convention center headquarters hotel within the District.

“*State*” shall mean, for the purposes of this Agreement, the State of Louisiana, acting through LDR.

“*Sales and Use Tax*” shall mean, collectively:

(i) the net sales and use tax collected by the State within the District (excluding upon sales of services as defined in R.S. 47:301 and R.S. 47:301.5) as a result of the sales and use taxes levied under R.S. 47:302 (currently 2%), R.S. 47:321 (currently 1%), R.S. 47:321.1 (currently 1%), and R.S. 47:331 (currently 1%) and other appropriate provisions of law; and

(ii) the net sales and use tax collected by the State within the District upon sales of services as defined in R.S. 47:301 and R.S. 47:301.3 as a result of the sales and use tax levied under R.S. 47:321.1(C) and other appropriate provisions of law.

Sales and Use Tax shall not mean or include any sales tax which is dedicated for other purposes pursuant to applicable law, rebates issued under contract through the Enterprise Zone Program administered by the Louisiana Department of Economic Development (LED), or any additional sales and use tax collected as discussed in R.S. 47:302(Z); 321(N); 331(U) and 321.1(H), and nothing in this Agreement shall require the State to maintain the Sales and Use Tax at the rates currently in effect or prohibit the Louisiana Legislature from amending or repealing any provision of law applicable to the Sales and Use Tax.

“*Tax Collector*” shall mean LDR.

“*Term*” shall mean the term of this Agreement as set forth in Article 5 hereto.

“*Treasurer’s Office*” shall mean the Louisiana Department of the Treasury.

“*Trust Fund*” shall mean that certain fund which shall be established by the District for the purposes of receipt of the Monthly Pledged State Increment and paying costs in connection with economic development projects as defined in La. R.S. 33:9038.34(M) and La. R.S. 33:9038.36.

“*Year*” shall mean any consecutive twelve (12) month period.

Section 1.2 Use of Defined Terms. Terms defined in this Agreement shall have their defined meanings when used herein and in any document, certificate, report or agreement furnished from time to time in connection with this Agreement unless the context otherwise requires.

Section 1.3 Rules of Interpretation. Unless the context clearly indicates to the contrary, the following rules shall apply to the interpretation and construction of this Agreement:

- versa.
- (a) Words importing the singular number shall include the plural number and vice versa.
  - (b) All references herein to particular articles or sections are references to articles or sections of this Agreement.
  - (c) The captions and headings herein are solely for convenience of references and shall not constitute part of this Agreement, nor shall they affect its meaning, construction or effect.

(d) The terms “hereby,” “hereof,” “hereto,” “herein,” “hereinbelow,” “hereunder,” or any similar terms as used in this Agreement refer to the Agreement in its entirety and not the particular article or section of this Agreement in which they appear, and the term “hereafter” means after and the term “heretofore” means before the date of execution of this Agreement

### ARTICLE 2 STATE’S REPRESENTATIONS AND OBLIGATIONS

Section 2.1 Authority of State. The State, through LDR, is granted the authority, pursuant to the Act, the approval of the Joint Legislative Committee on the Budget and approval of the Louisiana State Bond Commission, and other constitutional and statutory authority, to enter into this Agreement and hereby makes the following representations and undertakes the following obligations.

Section 2.2 Scope of Authorized Agreement. As provided by the Act, the State may enter into cooperative endeavor agreements with local government subdivisions that may provide for the use of Sales and Use Tax receipts of the State for economic development projects, such as the Project, upon approval of the Joint Legislative Committee on the Budget, which approval was granted on [ ], 2026, and upon approval of the Louisiana State Bond Commission, which approval was granted on [ ], 2026.

Section 2.3 Collections. The State hereby represents that current law and the current internal collection processes and systems of LDR are adequate for the purpose of collecting, classifying, reconciling, calculating and remitting the Annual Pledged State Increment on a quarterly basis, provided that such systems may be changed by LDR as they pertain to their respective collection processes relative to this Agreement, after providing notice to the District of such change. Not later than the twentieth (20<sup>th</sup>) day of the second Month of each calendar quarter, LDR shall direct the State Treasurer’s Office to transfer to the Trust Fund, using wiring instructions provided by the District, the aggregate Monthly Pledged State Increment for the prior quarter.

Section 2.4 Ownership of Monthly Pledged State Increment; Rebate to State. The State hereby represents and agrees that: (i) the Monthly Pledged State Increment, by virtue of the Act and the approval of the Joint Legislative Committee on the Budget, does not constitute State funds and requires no appropriation by the Louisiana Legislature for the Depository Bank to forward such funds to the Trust Fund on behalf of the District; and (ii) pending classification as Monthly Pledged State Increment, such funds, although collected by the State, are not part of the State treasury but are held in trust pending classification as Monthly Pledged State Increment and disbursement to the District.

Section 2.5 Public Purpose. The State hereby represents, based upon third-party analysis of the Project, that there is a reasonable expectation that the Project will serve a public purpose and result in economic development within the State that will exceed the value of the obligations of the State, as described herein.

Section 2.6 No Litigation. Except as may be otherwise disclosed in writing to the parties to this Agreement, there is no action, suit, investigation or proceeding pending, or to its best knowledge, threatened, against the State, before any Louisiana court, arbitrator, or administrative or governmental body, or insurance underwriting agency that might result in a material adverse change in the financial condition or operations of the State or that might adversely affect the ability of the State to comply with its obligations hereunder or in connection with the transactions contemplated hereby, relative to this Agreement.

### ARTICLE 3 DISTRICT’S AND HOTEL LESSEE’S REPRESENTATIONS AND OBLIGATIONS

Section 3.1 Scope of Project. The Project is within the scope of the Act and the District and the Hotel Lessee will use the Annual Pledged State Increment solely to pay for or reimburse a portion of the costs of the Project in order to induce economic development within the boundaries of the District.

Section 3.2 Public Hearing. The formation of the District is valid and the approval and execution of this Agreement have been the subject of public meetings and hearings held in accordance with applicable law.

Section 3.3 District’s Authority. The District has all requisite power pursuant to the Act to enter into this Agreement and the authorization, execution and delivery hereof and compliance with the provisions hereof do not conflict with or constitute on the part of the District a violation of, breach of, or default under: (i) any provision of any indenture, mortgage, deed of trust, loan agreement or other contract or instrument to which the District is a party or by which it is bound; (ii) any order, injunction or decree of any court or governmental authority; or (iii) the provisions of by-laws, as amended.

Section 3.4 Hotel Lessee’s Authority. The Hotel Lessee has all requisite power to enter into this Agreement and the authorization, execution and delivery hereof and compliance with the provisions hereof do not conflict with or constitute on the part of the Hotel Lessee a violation of, breach of, or default under: (i) any provision of any indenture, mortgage, deed of trust, loan agreement or other contract or instrument to which the Hotel Lessee is a party or by which it is bound; (ii) any order, injunction or decree of any court or governmental authority; or (iii) the provisions of its charter, as amended, or by-laws, as amended.

Section 3.5 Public Purpose. The District and the Hotel Lessee anticipate, based upon third-party analysis of the Project, that the Project will result in the creation of jobs, stimulate economic development, and increase the tax base for sales and use tax receipts and *ad valorem* taxation within the geographic area comprising the District, serving an integral public purpose.

Section 3.6 Validity of District Obligations. The District has taken or caused to be taken all necessary and proper action to authorize the execution, issuance, and delivery of and the performance of its obligations under this Agreement and any and all instruments and documents required to be executed or delivered pursuant hereto or in connection herewith. This Agreement constitutes a valid and legally binding obligation of the District.

Section 3.7 Validity of Hotel Lessee Obligations. The Hotel Lessee has taken or caused to be taken all necessary and proper action to authorize the execution, issuance, and delivery of and the performance of its obligations under this Agreement and any and all instruments and documents required to be executed or delivered pursuant hereto or in connection herewith. This Agreement constitutes a valid and legally binding obligation of the Hotel Lessee.

Section 3.8 No Litigation of the District. Except as may be otherwise disclosed in writing to the parties to this Agreement, there is no action, suit, investigation or proceeding pending, or to the best knowledge of the District, threatened, against the District, before any court, arbitrator, or administrative or governmental body, or insurance underwriting agency that might result in a material adverse change in the financial condition or operations of the District or that might adversely affect the ability of the District to comply with its obligations hereunder or in connection with the transactions contemplated hereby, relative to this Agreement.

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## APPROVAL OF COOPERATIVE ENDEAVOR AGREEMENT RELATIVE TO HEADQUARTER HOTEL PROJECT PG 7 OF 9

Section 3.9 No Litigation of the Hotel Lessee. Except as may be otherwise disclosed in writing to the parties to this Agreement, there is no action, suit, investigation or proceeding pending, or to the best knowledge of the Hotel Lessee, threatened, against the Hotel Lessee, before any court, arbitrator, or administrative or governmental body, or insurance underwriting agency that might result in a material adverse change in the financial condition or operations of the Hotel Lessee or that might adversely affect the ability of the Hotel Lessee to comply with its obligations hereunder or in connection with the transactions contemplated hereby, relative to this Agreement.

Section 3.10 Use of Local Resources. In connection with the Project, the Hotel Lessee hereby agree to use their commercially reasonable efforts to purchase materials and equipment from businesses and individuals located in the City/Parish or the State, and to employ residents of the City/Parish or the State, for construction jobs and permanent jobs.

### ARTICLE 4 COLLECTION AND TRANSFER

Section 4.1 Department. The State hereby agrees to act as agent of the District, commencing on the Commencement Date, for the sole purpose of collecting the Monthly Pledged State Increment. The District shall provide the State with the name, address and transfer information relative to the Trust Fund. Such agency shall continue from the Commencement Date until the last day of the Term of this Agreement, or as otherwise provided by amendment or addendum to this Agreement. The State hereby further agrees that it shall additionally take all reasonable and customary enforcement procedures necessary in connection with the collection of the Monthly Pledged State Increment.

Section 4.2 Transfer of Funds. It is understood that the Monthly Pledged State Increment collected by LDR is the property of the District and thus the payment thereof to the District does not require legislative appropriation by the State Legislature. However, as a means of facilitating the collection of the Monthly Pledged State Increment, it shall be the continuing duty of LDR during the Term to send data to the Treasurer's Office and request deposit by the Treasurer's Office of the Monthly Pledged State Increment on a quarterly basis with the Depository Bank. LDR shall classify and reconcile Sales and Use Tax receipts from within the geographic area comprising the District as promptly as practicable, and shall inform the Treasurer's Office and the District, as soon as practicable, as to the amount of receipts on deposit with the Depository Bank that constitute the Monthly Pledged State Increment. LDR shall work with the Treasurer's Office regarding which receipts must be transferred by the Depository Bank to the District for deposit to the Trust Fund, as defined herein, and the date for such transfer, which shall be no later than the twentieth (20<sup>th</sup>) day of the second Month of each calendar quarter for transfer of the prior quarter's aggregate Monthly Pledged State Increment. Each quarter LDR will inform the Treasurer's Office as to the requirement for the Depository Bank to transfer the prior quarter's aggregate Monthly Pledged State Increment to the District.

Section 4.3 Calculations. (a) LDR, the District and the Hotel Lessee hereby agree that the Monthly Pledged State Increment shall be calculated at least quarterly for each Month during the term of this Agreement. Such calculations shall be made by LDR and the calculation shall be provided to the District and the Hotel Lessee. A re-calculation of the Monthly Pledged State Increment for any Month or Months shall be made at any time upon reasonable notice upon the request of the District or the Hotel Lessee. Collections of Sales and Use Tax by LDR from within the geographic area comprising the District shall be attributed to the Month for which such collections are actually made and included in the corresponding Monthly Pledged State Increment, regardless of which such Sales and Use Taxes are deemed due and owing; provided that collections of Sales and Use Taxes paid under protest shall be set aside in accordance with LDR's normal procedures and shall not be included in the Monthly Pledged State Increment unless and until a final judicial determination is made by a court of competent jurisdiction that such State Sales and Use Taxes have been legally collected.

(b) If it is determined that for any period of time fewer monies have been transferred to the District than were due, or more funds have been transferred than were due, for whatever reason, LDR shall direct an adjustment in the Monthly Pledged State Increment paid to the District in order that the shortfall or overcollection for any prior period is eliminated as soon as practicable and in any event no more than ninety (90) days subsequent to the recalculation giving rise to the need for the adjustment provided that LDR shall not be obligated to use any funds for adjustments other than from Sales and Use Tax collected from within the District.

Section 4.4 Effective Date of Monthly Pledged State Increment. The Monthly Pledged State Increment shall be pledged effective on the Commencement Date. LDR shall direct the Treasurer's Office and the Depository Bank to pay all Monthly Pledged State Increment collected on and after the Commencement Date to the District for deposit to the Trust Fund as provided herein.

Section 4.5 Collection Process. To the extent it is not in conflict with the provisions of this Agreement, LDR is hereby authorized and directed and agrees to continue the collection processes currently utilized and is directed and agrees to audit, assess or take other action necessary to assure the enforcement and collection of Sales and Use Tax in the geographic area comprising the District in the same manner as Sales and Use Taxes are currently being collected or authorized to be collected as of the Commencement Date.

Section 4.6 LDR Collection Fees. LDR is hereby authorized and directed to withhold from the Sales and Use Tax collected by LDR each Month within the geographical boundaries of the District, as compensation for the performance of LDR's obligations hereunder, an amount equal to one percent (1%) of such Sales and Use Tax collected, not to exceed in the aggregate of ten thousand dollars (\$10,000) within any Fiscal Year (the "LDR Collection Commission"). At such point in the Fiscal Year that the LDR Collection Commission reaches an aggregate total of ten thousand dollars collected for previous Months, LDR shall not withhold any further LDR Collection Commission for that Fiscal Year.

Section 4.7 Rescission or Amendment. In no event shall any rescission or amendment to this Agreement be effective without the prior execution and delivery thereof by all parties hereto.

Section 4.8 Accounting. Not later than March 1 of each Year LDR shall provide a written accounting to the District of all Annual Pledged State Increment collected on behalf of the State and the District in the previous Year. In addition, LDR shall provide current collection information to the District upon request thereby. It is not the intention of this Agreement to violate La. R.S. 47:1508 or R.S. 47:1508.1, and the parties hereto shall comply with such provisions.

Section 4.9 District Indemnification. The District agrees to indemnify and hold LDR and its members, officers, employees and agents harmless against any claim, loss, liability, damage or expense (including reasonable attorneys' fees) whatsoever incurred by the LDR arising from or in connection with any claim relating to the performance of its obligations hereunder except to the extent such claim, loss, liability or expense is finally determined by a court of competent jurisdiction to have resulted from the gross negligence or willful misconduct of LDR. LDR shall be entitled to appear in any action or proceeding to defend itself against such claims, and all costs reasonably incurred by LDR in connection with such defense, including reasonable attorneys' fees, shall be paid by the District to LDR except to the extent such claim, loss, liability, or expense is finally determined by a court of competent jurisdiction to have resulted from the gross negligence or willful misconduct of LDR.

Section 4.10 Hotel Lessee Indemnification. The Hotel Lessee agrees to indemnify and hold LDR and its members, officers, employees and agents harmless against any claim, loss, liability, damage or expense (including reasonable attorneys' fees) whatsoever incurred by the LDR arising from or in connection with any claim relating to the performance of its obligations hereunder except to the extent such

claim, loss, liability or expense is finally determined by a court of competent jurisdiction to have resulted from the gross negligence or willful misconduct of LDR. LDR shall be entitled to appear in any action or proceeding to defend itself against such claims, and all costs reasonably incurred by LDR in connection with such defense, including reasonable attorneys' fees, shall be paid by the District to LDR, except to the extent such claim, loss, liability, or expense is finally determined by a court of competent jurisdiction to have resulted from the gross negligence or willful misconduct of LDR.

### ARTICLE 5 TERM

Section 5.1 Term of this Agreement. This Agreement shall be effective upon execution by all parties hereto and shall terminate no later than forty-five (45) years following the Commencement Date.

### ARTICLE 6 DEFAULT

Section 6.1 Events of Default. The following occurrences or acts shall constitute "Events of Default" under this Agreement if not cured within the applicable cure period:

(a) Any party hereunder shall fail to make payment when due of any sum payable by it hereunder; or

(b) Any party hereunder shall fail to observe or perform any other obligation required hereunder; and

if such event shall continue for ninety (90) days after the non-defaulting party shall have given the defaulting party notice specifying such failure and demanding that the same be cured. If, by reason of the nature thereof, such failure cannot with due diligence be wholly cured within such ninety (90) day period, such cure period may be extended for such period as may be necessary to complete the curing of the same with the agreement of the other party.

Section 6.2 Remedies. Upon a default under Section 6.1 above, each party may proceed to protect and enforce its rights by suits in equity or at law, whether for the specific performance of any obligation, covenant or agreement contained in this Agreement or in aid of the execution of any power herein granted, or for the enforcement of any other appropriate legal or equitable remedy, as it shall deem most effectual to protect and enforce the obligations of the other hereunder, except for consequential damages, including, but not limited to, loss of sales, income or profit, which shall not be recoverable by a party from the others.

### ARTICLE 7 MISCELLANEOUS

Section 7.1 Accuracy of Base Collections. LDR hereby covenants and represents that State Sales and Use Taxes in the amount of Zero Dollars (\$0) were collected in the geographic area comprising the District in the Base Year.

Section 7.2 Audit. The Legislative Auditor of the State may audit any and all books and records of the District related to this Agreement and the District shall make such books and records available for such purpose upon reasonable notice during reasonable business hours.

Section 7.3 Entire Agreement. This Agreement and the appendices hereto shall constitute the entire understanding between the parties with respect to the subject matter hereof, superseding all

# RESOLUTION – 2026.2

## APPROVAL OF COOPERATIVE ENDEAVOR AGREEMENT RELATIVE TO HEADQUARTER HOTEL PROJECT PG 8 OF 9

negotiations, prior discussions, and preliminary agreements. There is no representation or warranty of any kind made in connection with the transactions contemplated hereby that is not expressly contained in this Agreement.

Section 7.4 Notices. All reports, statements or notices required or advisable to be given hereunder shall be deemed to be given if sent to the following parties at the following addresses:

TO THE AUTHORITY:

Ernest N. Morial – New Orleans Exhibition Hall Authority  
900 Convention Center Boulevard  
New Orleans, Louisiana 70130  
[Attention: ]

TO THE DISTRICT:

Headquarters Hotel Subdistrict of the New Orleans Exhibition Hall Authority Economic Growth and Development District  
900 Convention Center Boulevard  
New Orleans, Louisiana 70130  
[Attention: ]

TO THE HOTEL LESSEE:

TRT NEW ORLEANS QOZ SUB, LP  
[ ]  
[Attention: ]

TO LDR:

Department of Revenue  
P.O. Box 44098  
Baton Rouge, Louisiana 70804  
Attention: Director, Policy Services Division

Any notice required or permitted to be given under or in connection with this Agreement shall be in writing and shall be either hand-delivered or mailed, postage prepaid by first-class mail, registered or certified, return receipt requested, or by private, commercial carrier, express mail, such as Federal Express, or sent by email or other similar form of electronic transmission confirmed by written confirmation mailed (postage prepaid by first-class mail, registered or certified, return receipt requested or private, commercial carrier, express mail, such as Federal Express) at substantially the same time as such electronic transmission, or personally delivered to an officer of the receiving party. All such communications shall be mailed, sent or delivered to the address or numbers set forth above, or as to each party at such other address or numbers as shall be designated by such party in a written notice to the other party.

Section 7.5 Further Assurances. From time-to-time hereafter, the parties hereto shall execute and deliver such additional instruments, certificates or documents, and take all such actions as each party hereto may reasonably request for the purpose of fulfilling its obligations hereunder.

Section 7.6 Amendments, Supplements, and Modifications. This Agreement may not be amended, supplemented, or modified, except in writing and executed by the parties hereto.

Section 7.7 Venue. Any suit brought by any party hereto arising out of or by reason of this Agreement shall be brought in the Nineteenth Judicial District Court, East Baton Rouge Parish, State of Louisiana.

Section 7.8 Severance. To the fullest extent possible, each provision of this Agreement shall be interpreted in such manner as to be effective and valid under applicable law, but if any provision or a portion of any provision of this Agreement shall be prohibited or invalid under such law, such provision shall be ineffective to the extent of such prohibition or invalidity without invalidating the remainder of such provision or the remaining provisions of this Agreement.

Section 7.9 No Personal Liability. No covenant or agreement contained in this Agreement shall be deemed to be the covenant or agreement of any member, official, trustee, officer, agent or employee of the District or the State in his individual capacity, and neither the officers thereof nor any official executing this Agreement shall be liable personally with respect hereto or be subject to any personal liability or accountability by reason of the execution and delivery of this Agreement.

Section 7.10 Rights and Remedies. All rights and remedies of the parties under this Agreement shall be exclusive and limited to those remedies set forth in Article 4 hereof. In the event of a dispute hereunder, the party hereto who shall prevail in such dispute resolution shall be entitled to restitution for all reasonable fees and expenses, including legal fees, incurred in such dispute resolution from the other adversarial party or parties.

Section 7.11 Captions. The captions or headings in this Agreement are for convenience only and in no way define, limit or describe the scope or extent of any of the provisions of this Agreement.

Section 7.12 Counterparts. This Agreement may be executed in several counterparts, each which shall be an original and all of which when taken together shall be deemed one and the same Agreement.

Section 7.13 Governing Law. This Agreement shall be construed in accordance with and governed by the laws of the State of Louisiana.

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Thus done and signed this [ ] day of [ ], 2026.

HEADQUARTERS HOTEL SUBDISTRICT OF THE NEW ORLEANS EXHIBITION HALL AUTHORITY ECONOMIC GROWTH AND DEVELOPMENT DISTRICT

By: [Name/Title]

TRT NEW ORLEANS QOZ SUB, LP

By: [Name/Title]

LOUISIANA DEPARTMENT OF REVENUE

By: Jarrod J. Coniglio  
Secretary, Louisiana Department of Revenue  
State of Louisiana

ACKNOWLEDGED AND AGREED TO:

ERNEST N. MORIAL – NEW ORLEANS EXHIBITION HALL AUTHORITY

By: [Name/Title]

# RESOLUTION – 2026.2

## APPROVAL OF COOPERATIVE ENDEAVOR AGREEMENT RELATIVE TO HEADQUARTER HOTEL PROJECT PG 9 OF 9

EXHIBIT A

**BOUNDARY DESCRIPTION OF THE DISTRICT**

[TO BE INSERTED AFTER MARCH 25<sup>th</sup> CREATION OF DISTRICT]

EXHIBIT B

**DISTRICT BASE YEAR TAX COLLECTIONS**

<b>EDD/TIF DISTRICT</b>	<b>HEADQUARTERS HOTEL SUBDISTRICT</b>
State Annual Base <i>(Gross Tax Reported less V.C.)</i>	\$0
State Monthly Base <i>(Annual State Base divided by 12)</i>	\$0

EXHIBIT C

**RESOLUTION CREATING THE DISTRICT**

[TO BE INSERTED AFTER MARCH 25<sup>th</sup> CREATION OF DISTRICT]

# CONCLUSION OF RESOLUTION 2026.2



# PUBLIC HEARING



# CONCLUSION OF PUBLIC HEARING



# OTHER BUSINESS



# MOTION TO ADJOURN

